



APOGEE GEORGIA SCHOOL CHOICE SCHOLARSHIP FUND

FAQ

What are the Tax credit donation limits?

- Married Couple Filing Jointly: \$2,500
- Individuals: \$1,000
- C-corps: Up to 75% of your companies 2009 Georgia tax liability

Should I give now or wait until the end of the year?

- **You should give immediately.** The tax credit is capped at \$50 million annually and once the funds are used up, no future scholarship tax credits donations can be given for the tax year.
- By giving early, your school can better forecast the number of scholarships that can and will be disbursed for the 2009 Fall semester.

Do I really receive a tax benefit from donating if I'm an AMT filer?

- Yes, AMT filers will **earn up to 29%** of their donation amount. Consult your tax advisor for clarification.

What happens if my donation exceeds my tax liability?

- The tax credit is not a "refundable" credit. However it is not lost as any excess over your total current year Georgia income tax will be carried forward for up to 5 succeeding tax years

What is included in the donation package provided?

- Donation Direction Form (for directing your donation to your school of choice)
- Form IT-QEE-TP1

What happens to my donation after I mail it to Apogee?

- Apogee holds your donation in a safe and secure place until we receive confirmation of approval
- Once confirmation of approval is received (normally within 30 days of receipt), Apogee deposits your donation to be used for qualified student scholarships at the school of your choice
- It is acceptable to send your donation with your approval form as well

What happens to my donation if I mail it to Apogee and am not approved by the DOR?

- Apogee will return the donation check to the donor or destroy the check if instructed to do so

How do I notify Apogee that I have received my pre-approved Form IT-QEE-TP1 from the Department of Revenue?

- The Georgia Department of Revenue will mail your donation approval to the address you provide us. Upon receipt, please **Scan and Email** (scholarships@apogee360.org) or **FAX** (404.419.7101) or **Mail** copy to Apogee at the address below

Who do I contact at Apogee if my question wasn't answered here?

- John Panessa @ 404.419.7123 or scholarships@apogee360.org
- Apogee's website: www.apogeescholarships.org

Apogee Georgia School Choice Scholarship Fund
3300 Cumberland Boulevard, Suite 300
Atlanta, GA 30339
scholarships@apogee360.org | P 404.419.7123 | F 404.419.7101

The Apogee Georgia School Choice Scholarship Fund is an IRS registered 501(c)3 non-profit organization.